



Part XIII.2 Tax Return for Non-Resident's Investments in Canadian Mutual Funds

Identification

12

Taxpayer's name (for individuals: first name, last name)

Mailing address: Apt No – Street No Street name

PO Box	RR
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City Prov./Terr. or State Postal or zip code

Country

Identification number

Complete the area that applies.

Individual
 Enter your social insurance number, individual tax number, or temporary tax number: _____
 Year Month Day

Enter your date of birth: _____
 Year Month Day

Tick this box if, during the tax year, you had a spouse or common-law partner who was self-employed: 1

Corporation
 Enter the corporation's account number: _____
 R C

Partnership
 Enter the partnership's account number: _____
 R Z

Trust
 Enter the trust's account number: _____
 T - -

Do not use this area

Tax year (for individuals); or
 Tax year (for corporations, partnerships, or trusts)

Year _____
 Year Month Day

Start _____
 Year Month Day

End _____
 Year Month Day

Language of correspondence: English Français

Langue de correspondance :

Part 1 – Calculate the non-resident tax on Canadian mutual funds

Current-year assessable distributions from a mutual fund	6550				1
Current-year mutual fund losses (from line 8 below)	6551		2		
Unused mutual fund losses from previous years	6552	+		3	
Add lines 2 and 3.	6553	=			4
Line 1 minus line 4 (if negative, enter "0")	6554	=			5
Tax rate			Net assessable distributions	×	15%
Multiply the amount on line 5 by 15%.			This is the total payable.	435	•7

Part 2 – Calculate the current-year Canadian mutual fund losses

(1)	(2)	(3)	(4)	(5)	(6)		
Number of share or units	Name of fund	Adjusted cost base	Outlays and expenses (from dispositions)	Proceeds of disposition	Loss (column 1 plus column 2, minus column 3) (if negative, enter "0")	Amount of assessable distributions paid or credited on the shares or units*	Enter the amount from column 4 or column 5, whichever is less.
							+
							+
							+
							+
							=
Current-year mutual fund losses							8

* Report all assessable distributions received after 2004 that relate to the units or shares disposed of in the current year.

continue on the back →

Do not use this area	171	_____	5524	_____	_____	_____
	172	_____	_____	_____	_____	•

Part 3 – Carryback of losses from Canadian mutual funds

Complete this part to apply losses of Canadian mutual funds to the tax paid in the three preceding tax years or to carry these losses forward to a future year.

Total of all current-year losses and unused losses from previous years (from line 4 on page 1)			9
Assessable distribution (from line 1 on page 1)	–		10
Line 9 minus line 10 (if negative, enter "0"). This amount is the unused loss.			11
Tax rate	×	15%	12
Multiply the amount on line 11 by 15%.	=		13
Total tax paid in first previous year that was not already refunded	6556		•14
Total tax paid in second previous year that was not already refunded	6557	+	•15
Total tax paid in third previous year that was not already refunded	6558	+	•16
Add lines 14, 15, and 16.	=		17

Part 4 – Calculate the unused Canadian mutual fund losses available to carry forward

Any losses you do not carry back can be carried forward indefinitely.

Enter the amount from line 13.			18
Enter the amount from line 17.	–		19
Line 18 minus line 19 (if negative, enter "0")	=		20
Tax rate	÷	15%	21
Divide the amount on line 20 by 15%.	=		22

Balance of unused mutual fund losses available to carry forward

Part 5 – Calculate the refund or balance owing

Enter the amount of non-resident tax on Canadian mutual funds from line 7 on page 1.			23
Loss carryback of mutual funds (enter the amount from line 13 or line 17, whichever is less)	6559		•24
Total current-year non-resident tax withheld	6560	+	•25
Add lines 24 and 25.	6561	=	▶ 26
Line 23 minus line 26		=	27

This is your **refund** or **balance owing**.

If the result is negative, you have a **refund**.
If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Refund 484 <input type="text"/>	Balance owing 485 <input type="text"/>
Amount enclosed 486 <input type="text"/>	

Attach to page 1 a **cheque**, **money order**, or **bank draft** payable to the Receiver General.

I certify that the information given on this return and in any documents attached is correct and complete. Sign here _____ Signature of individual, trustee, or authorized officer Telephone <input type="text"/> - <input type="text"/> <input type="text"/> Date <input type="text"/>	490 If a fee was charged for preparing this return, complete the following: Name of preparer: _____ Telephone: <input type="text"/> - <input type="text"/> <input type="text"/>
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Part XIII.2 Tax Return for Non-Resident's Investments in Canadian Mutual Funds

Definitions

This section provides general descriptions of the technical terms we use for this return.

Assessable distribution – The part of any amount paid or credited, other than as a SIFT (specified investment flow-through) trust wind-up event, by the mutual fund to a non-resident investor and that is not otherwise subject to tax.

Canadian mutual fund investment – A share or unit of a mutual fund, which is listed on a designated stock exchange and more than 50% of its fair market value is attributable to real property in Canada, a Canadian resource property, or a timber resource property.

Canadian mutual fund loss – The loss from the disposition of a Canadian mutual fund investment (as defined above), but only to the extent that the loss is not more than the total of all assessable distributions that were paid or credited on the investment after 2004 while the non-resident owned the investment. A non-resident investor has a loss for a tax year only if the non-resident investor files a return for that year under Part XIII.2 by the filing due date.

SIFT trust wind-up event – A distribution by a particular trust resident in Canada of property to a taxpayer subject to certain conditions. For more information, go to www.cra.gc.ca/trusts.

General information

Non-resident investors who invest in Canadian mutual fund investments may have 15% tax withheld from assessable distributions paid or credited to them. Both the assessable distributions and the withholding tax will be reported on an NR4 slip, *Statement of Amounts Paid or Credited to Non-Residents of Canada*. Generally, the 15% non-resident tax withheld on the assessable distributions is considered the final tax obligation to Canada on that income.

A loss may be realized on the disposition of a Canadian mutual fund investment. The non-resident investor can apply such a loss against any assessable distributions received up to the amount of the total assessable distributions paid or credited on the investment.

For this purpose, the non-resident investor must file a Part XIII.2 tax return. A refund of some or all of the tax withheld may be claimed. In claiming a refund of Part XIII.2 tax paid, the unused amounts of this type of capital loss may be carried back three tax years or carried forward indefinitely.

Do you have to file a Part XIII.2 tax return?

As a non-resident of Canada, you can choose to send us a return if you want to claim a refund of Part XIII.2 tax, if you realized a Canadian mutual fund loss during the tax year, or if you have a balance owing.

Important dates

This section provides information about the filing due date, balance due date, and refund interest start date for different types of non-resident investors.

Individuals – Generally, your return has to be filed on or before April 30 of the year after the tax year. Our tax year is the same as the calendar year. If you or your spouse or common-law partner carried on a business during the year, your return has to be filed on or before June 15 of the year after the tax year. If you are the legal representative of the estate of an individual who died during the year, the return must be filed by April 30 of the year after the tax year or six months after the date of death, whichever is later. For more information, see Guide T4011, *Preparing Returns for Deceased Persons*.

The balance due date is April 30 of the year after the tax year.

When a due date falls on a Saturday, a Sunday, or a holiday recognized by the CRA, we consider your payment to be made on time or your return to be filed on time if we receive it or it is postmarked on the next business day.

We will pay you compound daily interest on your tax refund for 2012. The calculation will start on whichever of the following two dates is **latest**: May 31 after the tax year or the 31st day after you file the return.

Partnerships – For the Part XIII.2 return, partnerships, other than Canadian partnerships, are treated like corporations.

Corporations – The return due date is six months after the end of the tax year (the corporation's fiscal period).

Generally, the balance due date is two months after the end of the tax year.

The refund interest start date is the 121st day after the end of the tax year.

Trusts – The return due date is 90 days after the end of the tax year.

The balance due date is 90 days after the end of the tax year. The refund interest start date is the 31st day after the return is due.

What if you send the return late?

If you send us the Part XIII.2 return late, we will not apply any losses to reduce or refund Part XIII.2 tax on this return. If the payer did not withhold the correct amount of non-resident tax, we will issue a non-resident tax assessment to you. If a loss was incurred for the tax year, it will not be recognized and will not be available to offset Part XIII.2 tax in any tax year.

Where should you send this return?

Mail this return to:

International Tax Services Office
Post Office Box 9769, Station T
Ottawa ON K1G 3Y4
CANADA

When can you expect the refund?

We usually process returns in 8 to 10 weeks.

What should you do if you disagree?

If you disagree with the assessment or reassessment, contact us for more information. If you still disagree, you can make a formal objection by sending a completed Form T400A, *Objection – Income Tax Act*, or a signed letter to the Chief of Appeals, Sudbury Tax Centre, 1050 Notre Dame Avenue, Sudbury ON P3A 5C1, CANADA.

If you are an individual (other than a trust), the time limit for filing an objection is whichever of the following two dates is **later**:

- one year after the due date for the return; or
- 90 days after the date of the notice of assessment or notice of reassessment.

In every other case, you have to file an objection within 90 days of the day we mailed the notice of assessment or notice of reassessment.

Identification

Follow the instructions on the return to complete this area. Incomplete or incorrect information **may delay** the processing of the return and any refund you may be entitled to receive.

Tax year – For individuals, other than trusts, enter the tax year this return applies to. For corporations, partnerships, and trusts, enter the start and end dates of the tax year this return applies to.

Identification number – Tick the box that applies to you and complete the corresponding information. If you do not have an identification number, complete Form T1261, *Application for a Canada Revenue Agency Individual Tax Number for a Non-resident*, and send it to us as soon as possible.

Part 1 – Calculate the non-resident tax on Canadian mutual funds

Line 1 – Assessable distributions. Enter the total gross income shown in boxes 16 and 26 for income codes 59 and 60 on the NR4 slips for the current year. Include a copy of each of the slips with the return.

Line 3 – Unused mutual fund losses from previous years. You can deduct the mutual fund losses reported in previous years that you have not already claimed. The available losses are shown on the prior-year notice of assessment or notice of reassessment.

Part 2 – Calculate the current-year Canadian mutual fund losses

The eight-column chart is provided to report the disposition of different Canadian property mutual fund investments. Make sure you provide the information requested in each column.

Part 3 – Carryback of losses from Canadian mutual funds

Lines 14 to 16 – Part XIII.2 tax paid in the three previous years that has not already been refunded. Enter the total of the non-resident tax withheld shown in boxes 17 and 27 for income codes 59 and 60 on the NR4 slips for the previous years that has not been already refunded. Include a copy of each of the slips with the return.

Part 4 – Calculate the unused Canadian mutual fund losses available to carry forward

These are the unused Canadian mutual fund losses that can be carried forward indefinitely.

Part 5 – Calculate the refund or balance owing

Line 25 – Total current-year non-resident tax withheld. Enter the total of the non-resident tax withheld shown in boxes 17 and 27 for income codes 59 and 60 on the NR4 slips. Include a copy of each of the slips with the return.

Partnerships – Do not include on line 25 the partner's portion of the tax paid by the partnership reported on the NR4 slip for partners who are resident of Canada. Canadian residents should report their portion of the tax paid on their Canadian tax return.

Line 484 – Refund. If the total payable (line 23) is less than the total credits (line 26), enter the difference on line 484. This amount is the refund. Generally, if the difference is \$2 or less, you will not receive a refund.

Although you may be entitled to a refund, we may keep some or all of it to:

- apply against any amount you owe us or are about to owe us;
- satisfy a garnishment order under the *Family Orders and Agreements Enforcement Assistance Act*; or
- apply against certain other outstanding federal, provincial, or territorial debts.

Line 485 – Balance owing. If the total payable (line 23) is more than the total credits (line 26), enter the difference on line 485. This amount is the balance owing. Generally, if the difference is \$2 or less, you do not have to make a payment.

Certification area

This area should be completed and signed by:

- the person filing the return in the case of an individual;
- an authorized officer in the case of a corporation;
- the trustee, executor, or administrator in the case of a trust; or
- an authorized partner in the case of a partnership.

For more information

If you need help after reading this information, contact us.

Calls from Canada and the U.S. 1-855-284-5942

Calls from outside Canada and the U.S. 613-940-8495

Fax number 613-941-2505

We accept collect calls.