



Canada Revenue Agency / Agence du revenu du Canada

## Part XIII.2 Tax Return for Non-Resident's Investments in Canadian Mutual Funds

### Identification

12

Taxpayer's name (for individuals: first name, last name)

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Mailing address: Apt No – Street No Street name

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PO Box	RR
City	Prov./Terr. or State
	Postal or zip code
Country	

#### Identification number Complete the area that applies.

Individual  
 Enter your social insurance number, individual tax number, or temporary tax number:

Enter your date of birth:

Year Month Day

Enter your date of birth:

Year Month Day

Tick this box if, during the tax year, you had a spouse or common-law partner who was self-employed: 1

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Corporation  
 Enter the corporation's program account number:

R C

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Partnership  
 Enter the partnership's program account number:

R Z

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Trust  
 Enter the trust's account number:

T - - - - -

**Do not use this area**

I understand that by providing an email address, I am **registering** for online mail. I **have read** and I **accept the terms and conditions** as stated on the instruction sheet.

Enter an email address:

Tax year (for individuals); or Tax year (for corporations, partnerships, or trusts)

Year

Year Month Day

Start Year Month Day

End Year Month Day

Language of correspondence: English  Français

Langue de correspondance :

### Part 1 – Calculate the non-resident tax on Canadian property mutual fund investments

Current-year assessable distributions from a mutual fund		6550		1
Current-year Canadian property mutual fund losses (from line 8 below)	6551		2	
Unused mutual fund losses from previous years	6552 +		3	
Add lines 2 and 3.	6553 =		▶ -	4
Line 1 minus line 4 (if negative, enter "0")		Net assessable distributions	6554 =	5
Tax rate			x 15%	6
Multiply line 5 by line 6.		This is the total payable.	435 =	7

### Partie 2 – Calcul des pertes collectives en biens canadiens pour l'année courante

Number of shares or units	Name of fund	(1) Adjusted cost base	(2) Outlays and expenses (from dispositions)	(3) Proceeds of disposition	(4) Loss (column 1 plus column 2, minus column 3) (if negative, enter "0")	(5) Amount of assessable distributions paid or credited on the shares or units*	(6) Enter the amount from column 4 or column 5, whichever is less.
							+
							+
							+
							+
							=

8

\* Report all assessable distributions received after 2004 that relate to the units or shares disposed of in the current year.

Continue on the next page.

**Do not use this area**

171  5524

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### Part 3 – Carryback of losses from Canadian property mutual fund investments

Complete this part to apply losses from Canadian property mutual fund investments to the tax paid in the three preceding tax years or to carry these losses forward to a future year.

Total of all current-year losses and unused losses from previous years (from line 4 on page 1)			9
Assessable distribution (from line 1 on page 1)	-		10
Line 9 minus line 10 (if negative, enter "0"). This amount is the unused loss.	=		11
Tax rate	x	15%	12
Multiply line 11 by line 12.	=		13
Total tax paid in first previous year that was not already refunded	6556		•14
Total tax paid in second previous year that was not already refunded	6557	+	•15
Total tax paid in third previous year that was not already refunded	6558	+	•16
Add lines 14, 15, and 16.	=		17

### Part 4 – Calculate the unused Canadian property mutual fund loss available to carry forward

Any losses you do not carry back can be carried forward indefinitely.

Enter the amount from line 13.			18
Enter the amount from line 17.	-		19
Line 18 minus line 19 (if negative, enter "0")	=		20
Tax rate	÷	15%	21
Divide line 20 by line 21.	=		22

**Balance of unused Canadian property mutual fund loss available to carry forward**

### Part 5 – Calculate the refund or balance owing

Enter the amount of non-resident tax on Canadian property mutual fund investments from line 7 on page 1.			23
Carryback of losses from Canadian property mutual fund investments (enter the amount from line 13 or line 17, whichever is less)	6559		•24
Total current-year non-resident tax withheld	6560	+	•25
Add lines 24 and 25.	6561	=	▶ •26
Line 23 minus line 26	=		27

This is your **refund** or **balance owing**.

If the result is negative, you have a **refund**.  
If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Refund <b>484</b> <input style="width: 100px;" type="text"/> •	Balance owing <b>485</b> <input style="width: 100px;" type="text"/> •
<div style="border: 1px solid black; padding: 5px; display: inline-block;">                     Do not use this area <b>486</b> <input style="width: 100px;" type="text"/> •                 </div>	

Attach your payment to the **front** of your return. Please ensure it is made out to the Receiver General. For more information on payment options, go to [canada.ca/my-cra-payment](http://canada.ca/my-cra-payment) or contact your financial institution.

I certify that the information given on this return and in any documents attached is correct and complete. <b>Sign here</b> _____ <small>Signature of individual, trustee, or authorized officer</small> Telephone _____ Date _____	<b>490 If a fee was charged for preparing this return, complete the following:</b> Name of preparer: _____ Telephone: _____
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## Part XIII.2 Tax Return for Non-Resident's Investments in Canadian Mutual Funds

### Definitions

This section provides general descriptions of the technical terms we use for this return.

**Assessable distribution** – The part of any amount paid or credited, other than as a specified investment flow-through (SIFT) trust wind-up event, by the mutual fund to a non-resident investor and that is not otherwise subject to tax under Part I or Part XIII of the *Income Tax Act*.

**Canadian property mutual fund investment** – A share or unit of a mutual fund, which is listed on a designated stock exchange and more than 50% of its fair market value is attributable to real property in Canada, a Canadian resource property, or a timber resource property.

**Canadian property mutual fund loss** – The loss from the disposition of a Canadian property mutual fund investment (as defined above), but only to the extent that the loss is not more than the total of all assessable distributions that were paid or credited on the investment after 2004 while the non-resident owned the investment. A non-resident investor has a loss for a tax year only if the non-resident investor files a return for that year under Part XIII.2 by the filing due date.

**SIFT trust wind-up event** – A distribution by a particular trust resident in Canada of property to a taxpayer subject to certain conditions. For more information, go to [canada.ca/cra-sift-trust](http://canada.ca/cra-sift-trust).

### General information

Non-resident investors who hold Canadian property mutual fund investments may have 15% tax withheld from assessable distributions paid or credited to them. Both the assessable distributions and the withholding tax will be reported on an NR4 slip, *Statement of Amounts Paid or Credited to Non-Residents of Canada*. Generally, the 15% non-resident tax withheld on the assessable distributions is considered the final tax obligation to Canada on that income.

A loss may be realized on the disposition of a Canadian property mutual fund investment. The non-resident investor can apply such a loss against any assessable distributions received up to the amount of the total assessable distributions paid or credited on the investment.

For this purpose, the non-resident investor must file a Part XIII.2 tax return. A refund of some or all of the tax withheld may be claimed. In claiming a refund of Part XIII.2 tax paid, the unused amounts of this type of capital loss may be carried back three tax years or carried forward indefinitely.

### Do you have to file a Part XIII.2 tax return?

As a non-resident of Canada, you can choose to send us a return if you want to claim a refund of Part XIII.2 tax, if you realized a Canadian property mutual fund loss during the tax year, or if you have a balance owing.

### Important dates

This section provides information about the filing due date, balance due date, and refund interest start date for different types of non-resident investors.

**Individuals** – Generally, your return has to be filed on or before April 30 of the year after the tax year. Our tax year is the same as the calendar year. If you or your spouse or common-law partner carried on a business during the year, your return has to be filed on or before June 15 of the year after the tax year. If you are the

legal representative of the estate of an individual who died during the year, the return must be filed by April 30 of the year after the tax year or six months after the date of death, whichever is later. For more information, see Guide T4011, *Preparing Returns for Deceased Persons*.

The balance due date is April 30 of the year after the tax year.

We will pay you compound daily interest on your tax refund for 2017. The calculation will start on whichever of the following two dates is **latest**: May 31 after the tax year or the 31st day after you file the return.

**Partnerships** – For the Part XIII.2 return, partnerships, other than Canadian partnerships, are treated like corporations.

**Corporations** – The return due date is six months after the end of the tax year (the corporation's fiscal period).

Generally, the balance due date is two months after the end of the tax year.

The refund interest start date is the 121st day after the end of the tax year.

**Trusts** – The return due date is 90 days after the end of the tax year.

The balance due date is 90 days after the end of the tax year.

The refund interest start date is the 31st day after the return is due.

#### Note:

When the due date falls on a Saturday, a Sunday, or a holiday recognized by the CRA, we consider your payment to be made on time or your return to be filed on time if we receive it or if it is postmarked on the next business day.

### What if you send the return late?

If you send us the Part XIII.2 return late, we will not apply any losses to reduce or refund Part XIII.2 tax on this return. If the payer did not withhold the correct amount of non-resident tax, we will issue a non-resident tax assessment to you. If a loss was incurred for the tax year, it will not be recognized and will not be available to offset Part XIII.2 tax in any tax year.

### Where should you send this return?

Mail this return to one of the following:

If your country of residence is:	Send your return and correspondence to:
USA, United Kingdom, France, Netherlands or Denmark	Winnipeg Tax Centre Post Office Box 14001, Station Main Winnipeg MB R3C 3M3 CANADA
All other countries	Sudbury Tax Centre 1050 Notre Dame Avenue, Sudbury ON P3A 5C2 CANADA

## When can you expect the refund?

We usually process returns in 8 to 10 weeks.

## What should you do if you disagree?

If you disagree with the assessment or reassessment, contact us for more information. If you still disagree, you can make a formal objection by sending a completed Form T400A, *Objection – Income Tax Act*, or a signed letter to the Chief of Appeals, Sudbury Tax Centre, Post Office Box 20000, Station A, Sudbury ON P3A 5C1, CANADA.

If you are an individual (other than a trust), the time limit for filing an objection is whichever of the following two dates is **later**:

- one year after the due date for the return; or
- 90 days after the date of the notice of assessment or notice of reassessment.

In every other case, you have to file an objection within 90 days after the date of the notice of assessment or notice of reassessment.

## Identification

### Follow the instructions on the return to complete this area.

Incomplete or incorrect information **may delay** the processing of the return and any refund you may be entitled to receive.

### Email Address

If you would like to get your CRA mail online, read and agree to the terms and conditions below and enter your email address. You can also register for online mail using My Account at [canada.ca/my-cra-account](http://canada.ca/my-cra-account) and selecting the "Manage online mail" service.

**Terms and conditions** – By providing an email address, you are registering for online mail and authorizing the CRA to send you email notifications when there is mail for you to view in My Account. To access your online mail, you must be registered for My Account. Any notices and correspondence delivered online in My Account will be presumed to have been sent on the date of those email notifications. You understand and agree that your **notice** of assessment and notice of reassessment, and any **other correspondence** eligible for online delivery will **no longer be mailed**.

For more information, go to My Account and select "Receive online mail" before you access your account.

### Note

We will send you an email to confirm your registration for online mail.

**Tax year** – For individuals, other than trusts, enter the tax year this return applies to. For corporations, partnerships, and trusts, enter the start and end dates of the tax year this return applies to.

**Identification number** – Tick the box that applies to you and complete the corresponding information. If you do not have an identification number, complete Form T1261, *Application for a Canada Revenue Agency Individual Tax Number (ITN) for Non-residents*, and send it to us as soon as possible.

## Part 1 – Calculate the non-resident tax on Canadian property mutual fund investments

**Line 1 – Assessable distributions.** Enter the total gross income shown in boxes 16 and 26 for income codes 59 and 60 on the NR4 slips for the current year. Include a copy of each of the slips with the return.

**Line 3 – Unused mutual fund losses from previous years.** You can deduct the mutual fund losses reported in previous years that you have not already claimed. The available losses are shown on the prior-year notice of assessment or notice of reassessment.

## Part 2 – Calculate the current-year Canadian property mutual fund losses

The eight-column chart is provided to report the disposition of different Canadian property mutual fund investments. Make sure you provide the information requested in each column.

## Part 3 – Carryback of losses from Canadian property mutual fund investments

**Lines 14 to 16** – Part XIII.2 tax paid in the three previous years that has not already been refunded. Enter the total of the non-resident tax withheld shown in boxes 17 and 27 for income codes 59 and 60 on the NR4 slips for the previous years that has not been already refunded. Include a copy of each of the slips with the return.

## Part 4 – Calculate the unused Canadian property mutual fund loss available to carry forward

These are the unused Canadian property mutual fund losses that can be carried forward indefinitely.

## Part 5 – Calculate the refund or balance owing

**Line 25 – Total current-year non-resident tax withheld.** Enter the total of the non-resident tax withheld shown in boxes 17 and 27 for income codes 59 and 60 on the NR4 slips. Include a copy of each of the slips with the return.

**Partnerships** – Do not include on line 25 the partner's portion of the tax paid by the partnership reported on the NR4 slip for partners who are resident of Canada. Canadian residents should report their portion of the tax paid on their Canadian tax return.

**Line 484 – Refund.** If the total payable (line 23) is less than the total credits (line 26), enter the difference on line 484. This amount is the refund. Generally, if the difference is \$2 or less, you will not receive a refund.

Although you may be entitled to a refund, we may keep some or all of it to:

- apply against any amount you owe us or are about to owe us;
- satisfy a garnishment order under the *Family Orders and Agreements Enforcement Assistance Act*, or
- apply against certain other outstanding federal, provincial, or territorial debts.

**Line 485 – Balance owing.** If the total payable (line 23) is more than the total credits (line 26), enter the difference on line 485. This amount is the balance owing. Generally, if the difference is \$2 or less, you do not have to make a payment.

## Certification area

This area should be completed and signed by:

- the person filing the return in the case of an individual;
- an authorized officer in the case of a corporation;
- the trustee, executor, or administrator in the case of a trust; or
- an authorized partner in the case of a partnership.

## For more information

If you need help after reading this information, contact us.

Calls from Canada and the United States..... **1-800-959-8281**

Calls from outside Canada and the United States... **613-940-8495**

Fax number ..... **1-613-941-2505**

We accept collect calls by automated response. You may hear a beep and experience a normal connection delay.