



### ELECTION BY AN EMIGRANT TO REPORT DEEMED DISPOSITIONS OF PROPERTY AND ANY RESULTING CAPITAL GAIN OR LOSS

Do not use this area

- Use this form if you are an individual, other than a trust, who ceased at any time in the year to be a resident of Canada, and you want to elect under subparagraph 128.1(4)(d) of the *Income Tax Act* to recognize the deemed disposition of any of the following property:
  - real property in Canada, Canadian resource property, or timber resource property; or
  - capital property used in, eligible capital property in respect of, or property described in the inventory of a business you carried on through a permanent establishment in Canada at the time you ceased to be a resident of Canada.
- File one copy of this election and attach it to your tax return for the year in which you ceased to be resident in Canada.
- Complete Schedule 3 of your Canadian income tax return and whichever of forms T657, T657A, and T936 apply to your situation to calculate and report the capital gain or loss from the elected deemed dispositions. Include the schedule or forms with your tax return for the year in which you ceased to be resident in Canada.
- You can get more information from the current version of Interpretation Bulletin IT-451, *Deemed disposition and acquisition on ceasing to be or becoming resident in Canada*.

Full name (print)		
Present address		
Address while resident in Canada		
Date Canadian residence ceased	(year, month, day)	Canadian social insurance number

#### Details of property to which this election applies

Description	Adjusted cost base	Fair market value at date Canadian residence ceased
	\$	\$

- Attach a sheet of paper if you need more space.

<b>CERTIFICATION</b>		
I, _____, certify that the information given on this form is, to the best of my knowledge, correct and complete. <small>(Please print)</small>		
_____	_____	_____
<small>Date</small>	<small>(Signature of authorized person)</small>	<small>(Position or office)</small>